SMB Term Loan Sample Agreement

If you are reading this document, this is a sample small business term loan agreement template that demonstrates the variables the Amount platform can generate for this type of document.

When generating your own version of a small business term loan agreement, any of the following variables can be used. To embed a variable, use the following pattern: .

Variable Name: contractDate

- 2024-12-05- This is the date the contract is generated. Example: August 08, 2023

Variable Name: fundingDate

- 2024-12-06- The interest accrual start date for the loan. This is the expected date funds will hit the applicants bank account. Example: 2023-08-24

Variable Name: loanAmount

- 11000- This is the accepted offer amount, which in practical terms is the total amount of the loan. This amount does not reflect any discounting of fees. Example: 8000.00

Variable Name: interestRate

- - This is the accepted offer Interest Rate, generated from the pricing grid. This is NOT the APR, so it does not include fees. Example: 12.99

Variable Name: tilaAPR

- 8.87- This is the annual percentage rate of the loan including the closing fee if there is one, generated from the pricing grid. Example: 24.34

Variable Name: firstPaymentAmount

- 949.81- The first payment amount for the term loan. Example: 250.24

Variable Name: lastPaymentAmount

- 949.7- The last payment amount for the term loan. Example: 250.23

Variable Name: term

- 12- The number of payments: Example: 12

Variable Name: termWithoutLastPayment

- 11- The number of payments minus one. Example: 11

Variable Name: closingFee

- 200- The closing fee, generated from the pricing grid. Example: 300

Variable Name: floridaDocumentStampFee

- 38.5- The loan amount * 0.0035. Example: 12.50

Variable Name: disbursementAmount

- 10800- The loan amount - closing fee. Example: 7700.00

Variable Name: prepaymentFeePercent

- - The prepayment fee percent, generated from the pricing grid. Example: 2

Variable Name: firstPaymentDate

- 2024-12-26- The date of the first payment. Example: 2023-09-23

Variable Name: lastPaymentDate

- 2025-11-26- The date of the last payment. Example: 2027-09-23

Variable Name: fundingRoutingNumber

- - Bank routing number applicant funds will be deposited to. Example: 071000013

Variable Name: fundingAccountNumber

- - Bank account number applicant funds will be deposited to. Example: 0112345678

Variable Name: businessLegalName

- M&L Enterprise Group - The business legal name collected on the application. Example: Bob's Plumbing California LLC

Variable Name: businessDbaName

- - The business doing business as collected on the application. Example: California's Best Plumbers

Variable Name: businessEntityType

- Limited Liability Company- The business legal entity type collected on the application. Example: Limited Liability Company

Variable Name: businessStreetAddress1

- 12 Sierra Ave - The business address line 1 collected on the application. Example: 123 Main Street

Variable Name: businessStreetAddress2

- - The business address line 2 collected on the application. Example: Unit 300

Variable Name: businessCity

- Oakland- The business address city collected on the application. Example: Chicago

Variable Name: businessState

- CA- The business address state collected on the application. Example: IL

Variable Name: businessZipcode

- 94611- The business address zip code collected on the application. Example: 60614

Variable Name: borrower1FirstName

- Michael- Primary applicant First Name. Example: Peter

Variable Name: borrower1LastName
- Scott- Primary applicant Last Name. Example: Smith

Variable Name: borrower1StreetAddress
- 33 Shields St- Primary applicant address line 1 collected on the application. Example: 456 Main Street

Variable Name: borrower1StreetAddress2
- - Primary applicant address line 2 collected on the application. Example: Unit 500

Variable Name: borrower1City
- San Francisco- Primary applicant address city collected on the application. Example: Chicago

Variable Name: borrower1State
- CA- Primary applicant address state collected on the application. Example: IL

Variable Name: borrower1Zipcode
- 94132- Primary applicant address zip code collected on the application. Example: 60614

Variable Name: borrower2FirstName
- - Non primary applicant 2 first name collected on the application. Example: Nancy

Variable Name: borrower2LastName
- - Non primary applicant 2 last name collected on the application. Example: Miller

Variable Name: borrower3FirstName
- - Non primary applicant 3 first name collected on the application. Example: Jeff

Variable Name: borrower3LastName
- - Non primary applicant 3 last name collected on the application. Example: Smith

Variable Name: borrower4FirstName
- - Non primary applicant 4 first name collected on the application. Example: Billy

Variable Name: borrower4LastName
- - Non primary applicant 4 last name collected on the application. Example: Kim

Variable Name: borrower5FirstName
- - Non primary applicant 5 first name collected on the application. Example: Adam

Variable Name: borrower5LastName
- - Non primary applicant 5 last name collected on the application. Example: Dirk

Variable Name: borrower6FirstName

- - Non primary applicant 6 first name collected on the application. Example: Peter

Variable Name: borrower6LastName
- - Non primary applicant 6 last name collected on the application. Example: Gibbs

Variable Name: borrower7FirstName
- - Non primary applicant 7 first name collected on the application. Example: Mike

Variable Name: borrower7LastName
- - Non primary applicant 7 last name collected on the application. Example: Lynch

Variable Name: borrower8FirstName
- - Non primary applicant 8 first name collected on the application. Example: Craig

Variable Name: borrower8LastName
- - Non primary applicant 8 last name collected on the application. Example: Garcia

Variable Name: borrower9FirstName
- - Non primary applicant 9 first name collected on the application. Example: David

Variable Name: borrower9LastName
- - Non primary applicant 9 last name collected on the application. Example: Lee

Post applicant signing the agreement, the following will be applied to the bottom of the document to denote the electronic signature by default.

[I AGREE]

Customer Signature:

Name: Michael Scott

Last 4 SSN: 1111

Signed At: 2024-12-05T19:13:58.204

Application ID: ODX00005981